



CONGRESS OF THE UNITED STATES

JOINT ECONOMIC COMMITTEE

CHAIRMAN JIM SAXTON

PRESS RELEASE

For Immediate Release
May 29, 2002

Press Release #107-90
Contact: Christopher Frenze
Executive Director
(202) 224-5171

NEW JEC COMPENDIUM EXAMINES CYBERTERRORIST THREAT

WASHINGTON, D.C. – A variety of security issues related to high technology is examined by leading experts in a new Joint Economic Committee compendium released today, *Security in the Information Age: New Challenges, New Strategies*.

“These studies build on previous JEC hearings on a number of security issues related to high technology,” Chairman Jim Saxton said. “These studies examine how cyber security has become such an important component of our economic and national security, and the implications for economic and security policy. I would like to thank Senator Robert Bennett for his interest in this issue, and for his role in assembling the compendium of papers the Committee is releasing today,” Saxton concluded.

“In bringing us an exciting new era of technology, the Information Age has also given us a new set of security challenges,” Senator Bennett said. “The primary message of today’s report is that we must think differently about national security in the new networked world. As some would say, ‘we’re not in Kansas anymore.’”

“I commend Governor Ridge for his outstanding work to develop a national strategy and his recognition of the importance of the private sector in this process. I hope our report from the JEC will be of value in this effort,” said Bennett.

“Just as mechanization was responsible for the Industrial Revolution, technology is the foundation of our new economy,” Congressman Lamar Smith said. “The advantages of technology are obvious and so are the disadvantages. The Web is a fount of information, but also a tool for hackers, software pirates, child pornographers and cyber terrorists. To sustain our economic growth, we must secure our information networks and ensure that technology grows, not crime.”

For a copy of the study, please visit the JEC website at www.house.gov/jec

###